

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
Hart, Russell B. § Case No. 17-04982
§
§
Debtors(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 02/21/2017. The undersigned trustee was appointed on 02/21/2017.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. §522, or have been or will be abandoned pursuant to 11 U.S.C. §554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 12,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative Expenses	0.00
Bank Service Fees	0.00
Other Payments to Creditors	0.00
Non-Estate funds paid to 3 rd Parties	0.00
Exemptions paid to the Debtor	0.00
Other Payments to Debtor	0.00

Leaving a balance on hand of ¹ \$ 12,500.00

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/22/2017 and the deadline for filing governmental claims was 08/21/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. §326(a), the maximum compensation allowable to the trustee is \$2,000.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests a sum of \$2,000.00, for a total compensation of \$2,000.00. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$0.00 for total expenses of \$0.00

Pursuant to Fed. R. Bank. P. 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date : 10/11/2017

By : /s/ Elizabeth C. Berg

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4 (a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 17-04982
Case Name: Hart, Russell B.

Judge: Janet S. Baer

Trustee Name: Elizabeth C Berg
Date Filed (f) or Converted (c): 02/21/2017 (f)
341(a) Meeting Date: 03/20/2017
Claims Bar Date: 08/22/2017

For Period Ending: 10/11/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. 3103 Greenwood Lane	600,000.00	0.00		0.00	FA
2. 2003 GMC Suburban	1,500.00	500.00		341.00	FA
3. 2008 Mercedes E350	5,000.00	600.00		390.00	FA
4. 2007 Nissan Murano	4,200.00	4,000.00		2,779.00	FA
5. One bedroom set, 3 beds, dining room table/chairs, kitchen table/chairs, 2 couches, 1 crdenza, 1 desk, pool table, 3 refrigerators, pin pong table.	3,000.00	0.00		0.00	FA
6. 3 TVs, stereo, home computer, Laptop, cell phone, Xbox, pinball machine	1,500.00	0.00		0.00	FA
7. Shotguns	3,000.00	975.00		634.00	FA
8. Rolex watch	5,600.00	731.00		731.00	FA
9. Checking - #5029 ICAN/The Private Bank	600.00	0.00		0.00	FA
10. 100 per cent ownership of CPR Printing, Inc. f/k/a TIZ, Inc., Corporate assets have fair market value less that secured debt therefore stock of corporation has no value. 100 %	0.00	0.00		0.00	FA
11. Insurance Policies - Lincoln - Russell Hart	0.00	0.00		0.00	FA
12. CPR Printing, Inc. Secured claim of Ridgestone Bank exceeds value of assets. %	0.00	0.00		0.00	FA
13. Potential Claim against Debtor under Right of Married Persons Act against unscheduled property (u)	0.00	11,000.00		7,625.00	FA

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Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	624,400.00	17,806.00		12,500.00	0.00
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Re Prop. #2 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]
 Re Prop. #3 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]
 Re Prop. #4 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]
 Re Prop. #7 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]
 Re Prop. #8 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]
 Re Prop. #13 Settled with Debtor for recovery of non-exempt equity per order 8/11/17 [dkt 28]

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

September 30, 2017: Trustee recovered funds on account of miscellaneous personal property. Trustee is reviewing claims and will prepare her TFR.

Initial Projected Date of Final Report(TFR) : 12/31/2017

Current Projected Date of Final Report(TFR) :

Trustee's Signature

/s/Elizabeth C Berg

Date: 10/11/2017

Elizabeth C Berg
20 N. Clark St., Suite 200
Chicago, IL 60602
Phone : (312) 726-8150

FORM 2
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-04982

Case Name: Hart, Russell B.

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5328 Checking Account

Taxpayer ID No: **-***0811

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 10/11/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
08/30/2017		Russell B. Hart 3103 Greenwood Lane Saint Charles, IL 60175	Settlement - Various Personal Property Items per order 8/11/17 [dkt 28]		12,500.00		12,500.00
	[2]		Equity in 2003 GMC Suburban 341.00	1129-000			
	[3]		Equity in 2008 Mercedes E350 390.00	1129-000			
	[4]		Equity in 2007 Nissan Murano 2,779.00	1129-000			
	[7]		Equity in Shotguns 634.00	1129-000			
	[8]		Equity in Rolex Watch 731.00	1129-000			
	[13]		Equity in Potential Claim against Debtor under Right of Married Persons Act against unscheduled property 7,625.00	1241-000			

Page Subtotals 12,500.00 0.00

COLUMN TOTALS	12,500.00	0.00
Less: Bank Transfer/CD's	0.00	0.00
SUBTOTALS	12,500.00	0.00
Less: Payments to Debtors		0.00
Net	12,500.00	0.00

FORM 2
Document Page 6 of 9
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-04982

Case Name: Hart, Russell B.

Taxpayer ID No: **-***0811

For Period Ending: 10/11/2017

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5328 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)

All Accounts Gross Receipts: 12,500.00

All Accounts Gross Disbursements: 0.00

All Accounts Net: 12,500.00

TOTAL-ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
*****5328 Checking Account	12,500.00	0.00	
Net Totals	12,500.00	0.00	12,500.00

Case: 17-04982
Hart, Russell B.

CLAIMS REGISTER

Elizabeth C Berg Trustee
Dated: Oct 11, 2017
EXHIBIT C Page 1

Claim No.	Creditor	UTC / Class	Status	Proof of Claim	Allowed Amount	Previously Paid	Prop. Payment Prop. Interest	Remaining Balance
	Elizabeth C. Berg, Trustee 20 N. Clark Street Suite 200 Chicago, IL 60602	2100-000 ADMIN	Valid To Pay	2,000.00	2,000.00	0.00	2,000.00	0.00
	Baldi Berg, Ltd. 20 N. Clark St., Suite 200 Chicago, IL 60602	3110-000 ADMIN	Valid To Pay	2,001.00	2,001.00	0.00	2,001.00	0.00

ADMINISTRATIVE TOTAL				4,001.00	4,001.00	0.00	4,001.00	0.00
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Claim No.	Creditor	UTC / Class	Status	Proof of Claim	Allowed Amount	Previously Paid	Prop. Payment Prop. Interest	Remaining Balance
00001	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054	7100-000 UNSEC	Valid To Pay	18,432.24	18,432.24	0.00	8,499.00	9,933.24

UNSECURED TOTAL				18,432.24	18,432.24	0.00	8,499.00	9,933.24
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REPORT TOTALS				22,433.24	22,433.24	0.00	12,500.00	9,933.24
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Exhibit D

Case No.: 17-04982

Case Name: Hart, Russell B.

Trustee Name: Elizabeth C Berg

Balance on Hand

\$12,500.00

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees: Elizabeth C. Berg, Trustee	\$ 2,000.00	\$ 0.00	\$ 2,000.00
Attorney for Trustee, Fees: Baldi Berg, Ltd.	\$ 2,001.00	\$ 0.00	\$ 2,001.00
Total to be paid for chapter 7 administrative expenses			\$ <u>4,001.00</u>
Remaining Balance			\$ <u>8,499.00</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed Priority Claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$18,432.24 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 46.1 %, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
00001	Discover Bank Discover Products Inc	\$ 18,432.24	\$ 0.00	\$ 8,499.00
Total to be paid to timely general unsecured creditors				\$ 8,499.00
Remaining Balance				\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 %, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 %, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE